

Information about payments related to investments in funds

Detailed information regarding inducements you can find in the document "Information on inducements related to the investment services and products provided".

Purpose of such inducements is to improve the quality of the respective service and they shall not affect the duty of SEB to reach best results for customers.

JSC „SEB banka” (hereinafter – SEB), by providing SEB investment funds Distribution in Latvia, makes and receives monetary and non-monetary benefits (inducements) from third parties.

Payments received by SEB are reflected as a percentage from respective investment fund management fee or as a percentage from customers' holdings in respective funds (depending on fund type).

Investment funds	Amount of inducements*
Investment funds, whose main distributor is Skandinaviska Enskilda Banken AB (SEB investment funds)	70% from fund's management fee**
Investment funds managed by Schroder Investment Management (Europe) S.A.	25% from fund's management fee**
Other investment funds	0.1125%-1.26% (annual rate) from SEB customers' total holdings in these particular funds***

* Amount of inducements is informative and it can change.

** Information about SEB investment funds management fee is available in SEB web page section "Fund prices". Information about other investment funds management fee is available in respective funds regulatory documentation.

*** Amount of inducements is informative, considering indicators of different investment funds in 2018.

Example of calculation

Customer makes 100 euro investment by buying SSF SEB Strategy Growth Fund C fund shares. Management fee of the fund is 1.45% of your investment value, which in this example will be 1.45 euro yearly (in case if investment value doesn't change during the year). By taking into account information stated above, inducements volume will be 70% of 1.45 euro, namely 1.01 euro.

Cases when inducements are being forwarded to the customers

Inducements are being forwarded to:

- (1) investment portfolios managed individually by SEB banka;
- (2) Customers to whom SEB banka cannot ensure provision of a higher level service, considering their customer category (such as institutional customers), the type of service provided and level of access to respective services of the Bank, for example: state funded and private pension plan managers, investment management companies, life insurance companies, including the companies within the SEB Group – IPAS "SEB Investment Management" (the state funded and private pension schemes, investment portfolios managed by it) and AAS "SEB Dzīvības apdrošināšana";
- (3) in other cases, when SEB bank is not allowed to keep inducements (for example – provision of independent investment consultation).

In the above indicated cases, received inducements will be forwarded to the customers as fast as possible, but not later than till the end of particular month, when payment of inducements are received in SEB, by transferring them to cash account or investment account linked to particular securities account.

If information stated in this document for you isn't enough or you want to receive information about your specific investment or you are planning to invest in funds which main distributor isn't Skandinaviska Enskilda Banken AB (publ) or Schroder Investment Management (Europe) S.A., you can receive information about exact inducements volume by calling to SEB 24/7 number (+371) 26668777, by writing letter in internet bank or by visiting any SEB branch.