

1. Explanation of the terms used in these Terms and Conditions

Access code – The code specified on or generated by the Authorisation means, which the User enters together with the User code and the Password (in case of having the Code card) to access the Internet Banking or other environment within the scope of the User rights and considered as the Customer's consent to any further activities carried out in the respective environment by the User on behalf of the Customer.

Account – A current account opened with the Bank in the name of the Customer, including an account to which a payment card is tied to.

Account limit – The limit set by the Customer or the Administrator for a specified Account, starting from which the specified scope of Signature rights is required for the confirmation of Payment orders. A Payment order the amount of which equals or is greater than the Account limit may be confirmed only by such Users, the Signature rights of which in percentage terms individually or collectively total the percentage that is equal or greater than the scope of the Signature rights for the specified Account.

Account related agreement rights – The right assigned to the User by the Administrator or the Customer to enter into agreements related to the specified Account and modify them (including but not limited to the right to enter into the agreement for executing a standing order, for depositing of funds, payment cards by specifying any user of the payment card, E-invoicing with a standing order). Together with the General User rights the Bank shall provide the option to use other services, including but not limited to the right to open a current account in the Customer's name.

Administrator – In the Agreement, one or more natural or legal persons may be designated as the Administrator, who may administer the Customer's Internet Banking, assign the User status to any third party, and cancel any User, as well as may define the scope of User rights and carry out other activities set out in these Terms and Conditions.

Agreement – The Agreement for using the Internet Banking, entered into between the Bank and the Customer. The Agreement consists of the Internet Banking Agreement for Legal Entities (Basic Terms and Conditions), the User right forms, these Terms and Conditions, the Price List, as well as of all the annexes to the Agreement.

Authorisation code – The code specified on or generated by Authorisation means, using which the Customer confirms the Order in cases when the Bank requires the entering of such codes for a certain type of the Order.

Authorisation means – The Authentication means such as the Code card or Digipass.

Bank – AS SEB Banka, uniform registration No. 40003151743.

Code card – A plastic card issued by the Bank with the Bank's generated Access codes and Authorisation codes.

Customer – A legal entity that has entered into the Agreement with the Bank and has an open current account in the Bank.

Digipass – An electronic device issued by the Bank, which generates Access codes and Authorisation codes.

General User rights – The authorisation granted by the Administrator or the Customer to the User, which are not related to a particular account, including the right to obtain information about the Customer's debt obligations, lease and factoring agreements, agreements entered into with SEB Companies (if such information is available in the Internet Banking), the right to apply for and enter into the agreement for using the packages offered by the Bank, as well as for carrying out other activities offered by the Bank which are not related to a particular account.

Identification – A technological process in the course of which it is determined whether the person accessing the Internet Banking or other environment uses the Authorisation means, issued to the Customer, the User's code and the Password managed by the Customer (in case of the Code card).

Maximum limit – The total limit on fund transfers in the Customer's Payment orders within one day, which is applied if the Customer has specified the Administrator in the Agreement.

Internet Banking – The Bank's web-based information and settlement system (www.ibanka.lv).

Order – The Customer's instruction to the Bank placed by Users and/or the Administrator in the name of the Customer through the Internet Banking or other environment for the execution of the Transaction.

Parties – The Customer and the Bank collectively as the parties to the

Agreement.

Password – Symbols selected by the User for the Code Card, which the User must enter together with the User Code and the Access Code in order to access the Internet Banking or other environment. The Password and the User code must not be identical.

Payment order – The type of an order for the transfer of funds through Internet Banking or other environment, which is confirmed using the Authorisation code (codes), if the entry thereof is requested by the Bank, by such User (Users) to which Payment rights have been assigned. Other Transactions shall not be considered Payment orders. A standing order shall not be considered a Payment order within the meaning of these Terms and Conditions.

Payment rights – The authorisation assigned to the User by the Administrator or the Customer to make payments and confirm Payment orders from the specified Account, subject to the set Transaction limits.

Right to information – The right granted to the User by the Administrator or the Customer to obtain information about the activities carried out with the specified Account and/or services related to the particular Account (including but not limited to information about deposits, payment cards, standing orders, and e-invoices). This right includes, among other things, the right of the User to dispute card transactions and withdraw Payment orders.

SEB Companies – SIA SEB līzings, uniform registration No. 50003334041; or AS SEB atklātais pensiju fonds, uniform registration No. 40003485047; or AAS SEB Dzīvības apdrošināšana, uniform registration No. 40003012938; or IPAS SEB Wealth Management, uniform registration No. 40003525797.

Securities account rights – The authorisation granted by the Administrator or the Customer to the User to carry out transactions with securities and/or the right to view the securities portfolio (only the latter shall be applicable where a specific securities account has been added to the User, however, the option to carry out transactions has not been marked).

Signature rights – Signature rights assigned to Users that give authorisation to the relevant Users to confirm or prepare, in the name of the Customer, Payment orders:

It is possible to assign signature rights to the User to confirm Payment orders from a specific Account within the daily and monthly Transaction limit set on the Account, expressed as a unit of percentage of 25% (25%, 50%, 75%, and 100%). Signature rights specified for the User shall be attributable to and be viewed in context with the Signature rights for the account from which the User is willing to make a payment;

Where the Payment right has been granted to the User, the User has the right to prepare a Payment orders, regardless of the scope or limit of the Signature rights specified for the User concerned.

Signature rights for the account – The percentage signature rights specified by the Customer or the Administrator for the Account, expressed as a unit of percentage of 25% (25%, 25%, 75%, 50% or 100%, respectively), required to make a payment from the mentioned Account in the amount which equals or is greater than the Account limit. A Payment order the amount of which equals or is greater than the Account limit may be confirmed only by such User (Users), Signature rights granted to whom, in terms of per cent individually or collectively, total the percentage that is equal or greater than that specified for the Signature rights for the relevant Account.

Terms and Conditions – These terms and conditions of the Internet Banking Agreement for Legal entities including all amendments and additions thereto effective at the date of carrying out the Transactions.

Transaction – Transfers of funds, making deposits, foreign exchange transactions, securities transactions, payment of the invoices specified in the Internet Banking or other environment (wherein the Bank offers such an opportunity), entering into various agreements, opening and closing of the current account, submission of the applications available on the Internet Banking or other environment to the Bank and other banking transactions / applications / operations offered by the Bank in accordance with the Order.

User – Such a natural person or a legal entity (the Administrator appointed by a legal entity in the name thereof), designated by the Customer or the Administrator, which, using the User code, the Password (in case of the Code card), the Access code accesses the Internet Banking and uses it.

User code – Symbols assigned to the Customer which together with the Password (in case of the Code card) and the Access code need to be entered to access the Internet Banking or other environment.

User rights – The scope of rights assigned to a User to carry out Transactions

of a certain type in connection with a particular Account (including Payment rights, the Right to information, the Securities account rights, the Account related agreement rights) or General User rights, which are not related to a specific account.

User right form – A form specified by the Bank, enclosed to the Internet Banking Agreement for Legal Persons as the annex thereof and which includes information about the User and the scope of the User rights. The Bank has the right to unilaterally make changes in the User right form at any time.

2. General provisions

2.1. This Agreement lays down the obligations of the Parties, the Administrator and Users, and the legal relations arising from using the Internet Banking.

2.2. Such legal relations of the Parties, the Administrator and Users, which are not laid down in these Terms and Conditions, shall be governed by the General Business Terms and Conditions, the Price List, the Terms and Conditions of Credit Transfers as well as the relevant terms and conditions of other banking services as well as by the laws and regulations of the Republic of Latvia. In case of conflicts or inconsistencies between the General Business Terms and Conditions and these Terms and Conditions, the Parties shall follow these Terms and Conditions. In determining the meaning of the terms used in these Terms and Conditions but not defined in these Terms and Conditions, the Parties shall apply the explanations of the terms specified in the Bank's General Business Terms and Conditions.

2.3. The Internet Banking is the property of the Bank and shall remain such after the use thereof.

2.4. Within the scope of the User rights, the Users have the right on behalf of the Customer to carry out the activities both in the Internet Banking and any other environment offered by the Bank, wherein the Bank provides such a possibility. Access code generated by the User's Authorisation means shall be considered as the electronic signature of the Customer and consent of the Customer to any further activity of the User in such environment (including but not limited to the Internet Banking). The Bank has the right to perform Customer identification in any environment on the basis of entered User Access code.

2.5. The Customer shall be fully responsible for and accept any activity carried out by the User and the Administrator in the Internet Banking or other environment as binding thereon, including the activity of the User appointed by the Administrator. The Customer has a duty to notify the Administrator and all Users (including those specified by the Administrator) of the provisions of the Agreement (including those of these Terms and Conditions), the Price List, the General Business Terms and Conditions, the Terms and Conditions of Credit Transfers and to ensure that the Administrator and Users should comply with these provisions.

2.6. Any and all transactions carried out in the Internet Banking or other environment shall be legally binding, including any activity of the Administrator or User, any correspondence, verbal and non-verbal communication, notifications, and the Bank's notifications as well as any other activity.

2.7. The Parties hereby agree that any information or communication that the Bank passes to the Customer in the Internet Banking or other environment, shall be considered legally binding and received at the time when the information is available in the Internet Banking or other environment to at least one User or the Administrator.

2.8. The Bank's notifications or correspondence using the Internet Banking or other environment shall be legally binding on the Customer and available to all Administrators and Users.

2.9. The Bank has the right, at its discretion, to modify and change the range of its banking services offered in the Internet Banking or other environment. The Bank shall have the right to unilaterally determine, modify, reduce or increase the number of such Transactions which the Bank offers to the Customer through the Internet Banking or other environment.

2.10. To such Users of the Customer which are natural persons, to which the Bank does not provide any financial services, in addition to the Customer's Internet Banking, the Internet Banking functionality for natural persons shall be available, i.e. a natural person (the User) has the option of identifying itself as a natural person on the website of a third party (if such service is offered), apply for pension tiers and carry out other activities if such are ensured by the Internet Banking. The terms and conditions of the Internet Banking Agreement for Natural Persons shall be binding on such Users.

3. Entering into the Agreement and Access to the Internet Banking

3.1. The Internet Banking Agreement for Legal Entities shall come into force at the time of signing thereof. With the signing of the Internet Banking Agreement for Legal Entities, the Customer instructs the Users and the Administrator to carry out the activities provided for in the Agreement in the name of the Customer.

3.2. The Customer that has indicated at least one Administrator, shall specify the Maximum limit, which provides Users with the opportunity to submit

Payment orders, until the amount thereof reaches the Maximum limit.

3.3. The Bank has the right to unilaterally determine, cancel and modify (including the right to reduce) any limits (including the Maximum limit, the daily and monthly limits set for the User, as well as the Transaction limit specified in the Price List), notifying the Customer (any User) thereof through the Internet Banking.

3.4. If the Authorisation means at the disposal of the User, which is automatically tied to the User status assigned by the Customer, allows a smaller Transaction limit than that specified by the Customer in the Agreement, the Bank has the right unilaterally, without giving notice to the Customer, to reduce the Transaction limits assigned to the User until such time when the User has replaced the Authorisation means to allow the Transaction limits specified in the Customer's Agreement.

3.5. Commission charges for the provision of the services provided for in the Agreement shall be withheld from the Commissions account specified in the Agreement.

3.6. The User may start using the Internet Banking or other environment (wherein the Bank offers such procedures) as soon as it has received the Authorisation means, or if the User's existing Authorisation means is tied to the Customer's Internet Banking and after the commission charge specified in the Price List for the Authorisation means (if applicable) has been paid.

3.7. A single Authorisation means is tied to a User code; in case of replacing the Authorisation means the previous Authorisation means shall become invalid.

3.8. If the User is concurrently the User of one or several other Customers or has entered into the Internet Banking Agreement with the Bank as a natural person, the option to use a single Authorisation means and switch between the statuses of the User as a natural person and the Users of other Customers in the Internet Banking without entering additional Authorisation codes shall be provided automatically.

3.9. If the User has entered into the Internet Banking Agreement for Natural Persons as a natural person, then the Customer may access the Customer's Internet Banking, using the User code, the Authorisation means, and the Password assigned to the User as a natural person; using the User code, the Authorisation means, the Password assigned to the User, the User can access its Internet Banking as a natural person.

3.10. The Authorisation means shall become the User's property after paying the commission charge specified in the Price List for the Authorisation means (if applicable).

4. The User and the Administrator, the rights and responsibilities thereof

4.1. In the Internet Banking Agreement for Legal Entities, the Customer shall specify all the persons whom the Customer charges with the duties of the Administrator. If the Customer is willing to change the specified Administrator or make other changes to the Internet Banking Agreement for Legal Entities, the Customer shall visit the Bank and sign a revised Internet Banking Agreement for Natural Persons, and as soon as the new version thereof comes into force, the previous version of the Internet Banking Agreement for Legal Entities shall become invalid without requiring a separate agreement between the Parties.

4.2. The Users of the Customer's Internet Banking or other environment may be designated by the Administrator in the Internet Banking environment or by the Customer visiting the Bank and signing the User right form. The mentioned information can be modified by the Administrator in the Internet Banking environment at any time or by the Customer in person at the Bank.

4.3. A natural person can be an Administrator, only if it has entered into the Internet Banking Agreement for Natural Person with the Bank or is the User of another Customer. A legal person may be an Administrator or a User only when it is the Customer within the meaning of these Terms and Conditions, and which has designated its Administrator. In such a case the Administrator designated by the said legal entity may carry out the mentioned activities of the Administrator or User in the name of the Customer.

4.4. By signing the Internet Banking Agreement for Legal Entities, the Customer grants the Administrator the right to unilaterally (unless provided otherwise) to modify, assign or revoke, at any time, the User's status to any third party or the Administrator itself, and define and modify the information contained in the User right forms, the User rights, the Signature rights, Account limits, Signature rights for the account at the Administrator's free discretion, as well as to define or modify any other rights.

4.5. If within the scope of the User rights, in the Internet Banking or other environment the User has the right to apply for a service requiring the specification of its user, then the User has the right to specify any person as the user of the service at the User's discretion (including but not limited to application for any payment card and specification of any user of the payment card).

4.6. The Customer confirms, whereas the Bank fully relies on that the Administrators specified by the Customer, each individually, have the right to carry out the activities specified in these Terms and Conditions (unless provided otherwise). The activities carried out by the Administrator (including

the definition of Users, User rights, service users specified by the User, when a certain service provides an possibility to specify such a service user, etc.) shall remain valid after the Customer has removed the said Administrator and/or User (including if the Administrator has cancelled the User), unless the Customer himself in person at the Bank or another Administrator through the Internet Banking (if it is possible to cancel or change a specific activity in the Internet Banking) has changed or cancelled any of the such activities.

4.7. The Customer hereby confirms and acknowledges that any activity carried out by any User, Administrator and service user, using the Customer's Internet Banking or other environment shall be legally binding on the Customer. The Bank has the right to full rely on that any activity carried out by the User and the Administrator in the Internet Banking or other environment shall be considered as a legally binding activity carried out on behalf of the Customer.

4.8. The User has a duty to use the Internet Banking in accordance with the User rights set out in the Agreement and defined by the Administrator.

4.9. On behalf of the Customer every User has the right to make changes to the Customer's contact information available to the Bank and reflected in the Internet Banking or other environment where the Bank provides such a possibility.

4.10. Any User has the right to unilaterally identify as a Customer on behalf of the Customer, on the website of a third party (if such service is offered) or in any other environment, as well as to use individually the e-service/services offered by the third party/parties (including the right to assume obligations on behalf of the Customer, if the said service provider offers such an option) without restrictions of any kind being imposed, regardless of the limits set out in the Internet Banking Agreement for Legal Entities; the limits will apply only in case of outgoing payments from the Customer's account. Furthermore, all Users have the right to unilaterally unblock payment cards, to close the Customer's account, request certificates, as well as the right to carry out other activities offered by the Bank or use other services.

5. Transactions

5.1. The Customer (User/Users on behalf of the Customer) instructs, whereas the Bank undertakes to carry out Transactions based on each Order received through the Internet Banking, provided that it has been duly completed, confirmed and sent within the deadlines specified in the Price List or in the provisions of the relevant service agreement.

5.2. The Bank has the right to refuse to execute the Order received from the Customer/User in the cases specified in the General Business Terms and Conditions.

5.3. The Access code entered by the User shall be used in lieu of the Customer's signature for the purposes of the Internet Banking or other environment.

5.4. Access to the Internet Banking or other environment by the User (Users) shall be considered the Customer's consent for any Order and/or application instructed/submitted through the Internet Banking or other environment as well as the Customer's consent to the terms and conditions of the services provided using the Internet Banking or other environment. In addition, the Bank may require to confirm the Order with the Authorisation code (in cases when entering thereof through the Internet Banking or other environment is required for the confirmation of certain Transactions). The Bank has the right to unilaterally determine and change such types of Orders, for confirming which the Authorisation code needs to be entered.

5.5. The Parties agree that the Order and/or an application completed by the User and/or the Administrator using the Internet Banking or other environment shall serve as proper and sufficient evidence of the Order instructed by the Customer to the Bank to execute the relevant Transaction.

5.6. Before issuing Orders through the Internet Banking or other environment, the Customer undertakes to ascertain the security of the established communications channel pursuant to the guidelines specified on the Bank's website (www.seb.lv).

5.7. The Parties agree that the terms and conditions approved by the Bank for the relevant Transaction shall apply to the particular type of Transactions.

5.8. By confirming the Payment order, the User should take into account that the Account limit set by the Customer or the Administrator; the Signature rights for the account, the User Signature rights and the User Transaction limits must be assessed jointly. The User may confirm such a Payment order the amount of which is equal or lesser than the defined available Transaction limit for the User (without exceeding the Maximum limit if such is applicable).

5.9. If an Account limit and the Signature rights for the account for the purposes of the limit are set, then the User or Users may approve the Payment order jointly, if the Signature rights of several Users in total are at least equal to the amount required for the Signature rights account, which are associated with the specified Account limit.

5.10. The Bank has the right to call the Customer's representative on the mobile phone number specified by the Customer to ascertain whether the Customer is willing to issue the Order. If the Customer rejects the said Order, the Bank has the right to refuse the execution of the said Order without giving separate

notice thereof. The Customer has a duty to ensure that the Bank has current information about the Customer (including information about the current mobile phone number).

6. Commission charges

6.1. The Customer shall pay to the Bank commission charges according to the Price List for the provision of services provided for in the Agreement, the issuance of the Authorisation means to Users and the Administrator, for the execution of Transactions and for any other activity that is subject to the withholding of a commission charge.

6.2. In the event that there is not sufficient funds in the account specified by the Customer for the withholding of the Bank's commission charges, the Parties agree that the Bank has the right to withhold commission charges for the provision of the services provided for in the Agreement from any account opened in the name of the Customer with the Bank.

6.3. The Customer shall bear the commission charges specified in the Bank's Price List, which are related to the issuance and unblocking of the Authorisation means of any User or for other activities. The Bank has the right to withhold the commission charges owed to the Bank from any account of the Customer.

7. Liability of the Parties

7.1. The Customer, the User, and the Administrator have a duty to submit to the Bank the documents requested by it within the term specified by the Bank.

7.2. The User has a duty to visit the Bank, before the User starts using the Internet Banking or other environment, except when the Bank specifies that such a visit is not necessary. Furthermore, the Bank has the right to require, at any time, whereas the User and the Administrator has a duty to visit the Bank when the Bank wishes to identify the mentioned persons face-to-face.

7.3. The Customer shall assume all the risks and liability in connection with the safeguarding of the Authorisation means, the Password, and the User code and the unauthorised use thereof. The Customer, the Administrator and the User have a duty to take appropriate security measures and safeguard the Authorisation means, the User code, and the Password so that none of the above should become available to third parties.

7.4. The Customer shall assume any and all risks related to the use of Internet Banking or other environment, including the risks that a third party may issue Orders to the Bank without the Customer's knowledge or consent, unless the losses or damage of another nature caused to the Customer have arisen due to gross negligence on part of the Bank.

7.5. The Customer, the Administrator, and the Users shall promptly notify the Bank of any changes that affect the information contained in the Agreement or the information provided by the User, as well as other information that may affect the legal relations of the Parties, the User, and the Administrator.

7.6. The Bank shall not be liable for any damages or disputes arising between the Administrator and/or the User and/or the Customer.

7.7. The Bank shall not compensate the Customer for the losses of up to 150 EUR, which the latter has incurred in connection with unauthorised payments resulting from the loss, theft or another unlawful misappropriation of the User code and/or the Authorisation means, and/or the Password, or if the person has failed to ensure the safeguarding thereof and thus made the unlawful misappropriation possible.

7.8. The Customer shall cover all the losses incurred by it in connection with unauthorised transactions (i.e., whether unauthorised and/or erroneous) if the Customer and/or the User, and/or the Administrator has committed fraud and/or deliberately or acting grossly negligently has failed to perform any of the requirements laid down in the laws and regulations or these Terms and Conditions.

8. Blocking access to the Internet Banking

8.1. In the event of the loss of the Authorisation means or if the User has a reason to believe that the codes of the Code card have become known to third parties, the User has a duty to notify the Bank thereof by calling +371 26668777.

8.2. The Bank shall provide an opportunity for the Customer to receive, within 18 (eighteen) months, a confirmation regarding the notification provided under Clause 8.1 hereof.

8.3. The Bank has the right, by giving prior notice to the Customer/User through the Internet Banking or other environment, to block access to the Internet Banking to the Customer and/or any individual User in the following cases:

- The Customer has not sufficient funds in its accounts for the Bank to be able to withhold the commission charges owed to the Bank, for more than 30 (thirty) calendar days after the payment date has fallen due;
- The Customer has not been using Internet banking services for more than 6 (six) consecutive months;
- Customer/User defaults and/or violates these Terms and Conditions;
- The Bank suspects or has received information on fraud attempts or

potential threat thereof, or the Customer or any person related to the Customer has attempted to carry out, or has carried out fraudulent activities against the Bank or any of its Customers, or another legal entity.

8.4. Where the User is blocked from accessing the Customer's Internet Banking, the User shall be automatically blocked from accessing the User's as the natural person's private Internet Banking.

8.5. If the User has entered the Password, the Access code or the Authorisation code erroneously five or more times in succession, the Internet Banking shall be blocked automatically. If the Password, the Access code or the Authorisation code was entered erroneously five times in succession, access will unblock automatically after 12 hours, however, if the Password, the Access code or the Authorisation code was entered erroneously ten times in succession, the Internet Banking will not be unblocked automatically. In any case, the User can unblock access to the Internet Banking in person at a branch of the Bank. The User may, by contacting the Bank's Customer Centre and undergoing the User identification procedure, apply for the renewal of the previous Password, in which case the User will be given additional attempts to access the Internet banking, using the previous Password.

8.6. The Bank has the right to block the Internet Banking and/or the Account in cases when this is required for the performance of the obligations under the laws and regulations of the Republic of Latvia.

9. The duration of the Agreement, the amendments and termination thereof

9.1. The Agreement shall come into force on the date when the Parties sign the Agreement and be valid for the term specified in the Agreement.

9.2. The Bank has the right to unilaterally amend these Terms and Conditions, by giving notice to the Customer to that effect within the deadlines specified in the General Business Terms and Conditions.

9.3. The Agreement can be terminated subject to the agreement between the Parties, or if any of the Parties give notice thereof to the other Party in writing 30 (thirty) calendar days in advance. The Parties shall consider the Agreement terminated from the 31st (thirty-first) day, counting from the date of receipt of the said notice. Once the Agreement is terminated the Customer's (including Users') access to using the Internet Banking shall be closed.

9.4. Notwithstanding the provisions of Clause 9.3 hereof, the Bank may unilaterally terminate the Agreement in the cases and under the procedure laid down in the General Business Terms and Conditions.

9.5. The Bank may, by giving prior notice to the Customer through the Internet Banking or other environment, close (cancel) access to the User to the Internet Banking in the following cases:

- The Customer has not been using Internet banking services for more than 6 (six) consecutive months;
- The User fails to comply with and/or violates these Terms and Conditions.

9.6. Access to the Internet Banking for the User shall be closed automatically without giving separate notice in the event that the Internet Banking Agreement for Natural Persons between the User as a natural person and the Bank is terminated.

9.7. The Parties shall consider that the Agreement has been terminated at the Customer's initiative if the agreements for the servicing of the respective current accounts are terminated.

9.8. The termination of the Agreement shall not release the Parties from the full performance of their existing contractual obligations. Once the Agreement is terminated, the Customer's (including Users and the Administrator) access to using of Internet services shall be closed.

9.9. This Agreement shall be governed by the laws and regulations of the Republic of Latvia. Unless the Parties agree otherwise in writing, any dispute, disagreement or a claim arising from the Agreement, concerning it or relating to the violation, termination or invalidity thereof, shall be settled, at the choice of the plaintiff, at the Riga International Arbitration Court in Riga, and under the Rules of Procedure of the same arbitration court composed of three arbitrators, whereof one shall be selected by the Customer, one – by the Bank, and one – the Parties by agreement, in Latvian. The participation of the Parties in the arbitration court is optional.