

Invest It Where The Profit Comes!

Progressive Deposit

Active
Portfolio 2

Progressive Deposit – Opportunity of Unlimited Earnings!

Progressive Deposit is a term deposit offered in a campaign form for the period specified for each separate offer. The interest profit of this Deposit will depend on the success of the selected index in each offer- the higher will be the value of the index the higher will be the profit. If at the end of the deposit, the value of the index stays the same or decreases, you will receive the principal amount invested. The Progressive Deposit presents an excellent opportunity of unlimited and at the same time safe earnings with your fund. It is impossible to lose the principal amount!

Progressive Deposit 99 / 100 / 101 and 102

You can choose one of 4 offers the profitability of which will depend on the success of the portfolio that includes various categories of assets (stocks, raw materials, currencies, real estate).

* What is a risk premium?

By choosing to pay an additional risk premium, you will increase your participation in the index thus increasing also your potential profit at the end of the investment period. In case, if the index value falls or remains unchanged, you will lose only the additional premium.

** The share of the increase of the index basket, which can be received upon maturity of the deposit.

Offer number	Active Portfolio 2			
	99	100	101	102
Application Period:	29.09.2008. - 31.10.2008.			
Period of Deposit:	One year six month and seventeen days			
Maturity Date of Deposit:	21.05.2010			
Minimum Deposit:	500 EUR amount can be divided by 100 without remainder)		300 LVL amount can be divided by 100 without remainder)	
Guaranteed Principal Amount:	100%			
Risk Premium*:	0%	10%	0%	10%
Participation**:	40%-70%	150%-170%	80%-110%	190%-220%
Index	Bloomberg code: BNPIM1V			
Date of Determination of Initial Index Value	05.11.2008.			
Dates of Determination of Index Values	05.02.2010., 05.03.2010., 05.04.2010., 05.05.2010.			

More information about the Terms and Provisions of the Offer is available on the homepage of *SEB Banka*: www.seb.lv and the branches.

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The strategy of the Active Portfolio is to ensure positive yield to the depositors in various market conditions (during both development and decline) by using various categories of assets and by changing the investment strategies for such categories. It means that **you obtain a ready investment portfolio**, which is managed by professional asset managers. This portfolio consists of **assets, raw materials and currencies** and there is even more detailed distribution in various sectors, under each item, the proportion and strategy (long or short*) is reviewed once every month depending on market situation and analysts' forecasts. Main conditions of the portfolio envisage that total investment strategy must be long* and the proportion of each sub-sector must not exceed 25%**.

Portfolio components

Stocks: The sector of stocks includes stocks of the following regions:

- Europe (DJ Euro Stoxx 50)
- USA (S&P 500)
- Development countries (Hans Seng China Enterprises)
- Japan (Topix)

Real estate:

- European Real Estate Index of EPRA.

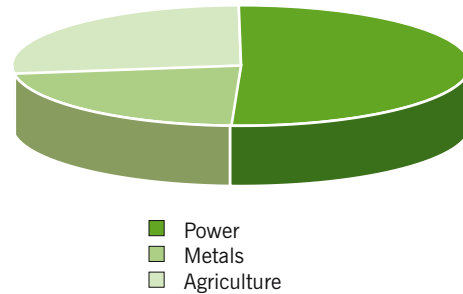
Raw materials:

The index of raw materials includes 45 various raw materials starting from gold and lasting with agricultural goods that are listed in raw material exchanges worldwide. The biggest proportion in this index applies to gold, oil, timber and gas.

Currency:

The currency sector includes EUR/USD currencies which, depending on market situation, may be selling of EUR for USD, as well as selling of USD for EUR.

Index of raw materials per sector (09.2008)



Source: Bloomberg

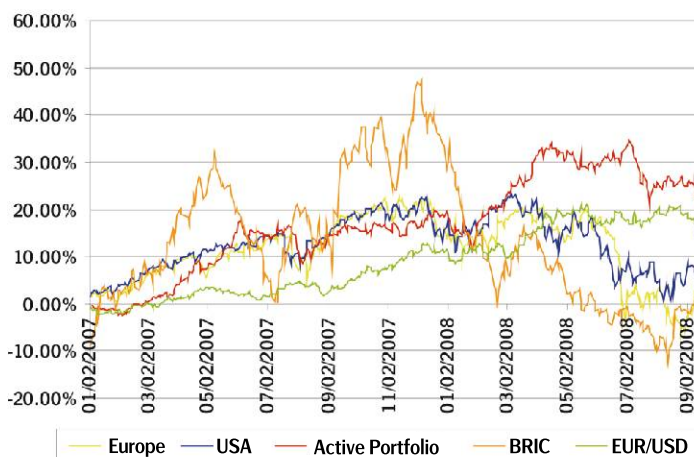
Sectors forming the portfolio (as of 09.2008)

Name	Long/Short item*
Raw materials	Long
European stocks	Long
USA stocks	Short
Japanese stocks	Short
Development countries	Long
Currency	Long
Real estate	Short

* Long item ensures profit during development of market, but short- during decline.

** Total permitted proportion of one sector instead of the portfolio in general.

Dynamics of Index Growth



Source: Bloomberg

This material is only for reference. The material should be read together with the respective Terms and Provisions of the Offer. *SEB Banka* policy for execution of instructions, summary of main reports etc. is available on the homepage of *SEB Banka*: www.seb.lv/mifid

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