

# Invest It Where The Profit Comes!



**Progressive Deposit**  
**Currency Portfolio**

## Progressive Deposit – Opportunity of Unlimited Earnings!

*Progressive Deposit* is a term deposit offered in a campaign form for the period specified for each separate offer. The interest profit of this Deposit will depend on the success of the selected index in each offer- the higher will be the value of the index the higher will be the profit. If at the end of the deposit, the value of the index stays the same or decreases, you will receive the principal amount invested. The Progressive Deposit presents an excellent opportunity of unlimited and at the same time safe earnings with your fund. It is impossible to lose the principal amount!

### Progressive Deposit 103 / 104 / 105 and 106

You can choose one of 4 offers the profitability of which will depend on fluctuations in the exchange rates of 10 major currencies.

#### \* What is a risk premium?

By choosing to pay an additional risk premium, you will increase your participation in the index thus increasing also your potential profit at the end of the investment period. In case, if the index value falls or remains unchanged, you will lose only the additional premium.

\*\* The share of the increase of the index basket, which can be received upon maturity of the deposit.

Title of Offer	Currency Portfolio			
Number of Offer	103	104	105	106
Application Period	03.11.2008. - 28.11.2008.			
Period of Deposit	2 years and 18 days			
Maturity Date of Deposit	20.12.2010.			
Minimum Deposit	500 EUR <small>(deposit amount can be divided by 100 without remainder)</small>		300 LVL <small>(deposit amount can be divided by 100 without remainder)</small>	
Guaranteed Principal Amount	100%			
Risk Premium*	0%	5%	0%	5%
Participation**	80%-100%	230%-270%	140%-180%	350%-400%
Guaranteed annual interest	1%	0%	3%	0%
Index	Bloomberg code: BXIICIEU			
Date of Determination of Initial Index Value	03.12.2008.			
Dates of Determination of Index Values	03.09.2010., 03.10.2010., 03.11.2010., 03.12.2010.			

More information about the Terms and Provisions of the Offer is available on the homepage of *SEB banka*: [www.seb.lv](http://www.seb.lv) and the branches.

**S|E|B**

It is believed that the currency and exchange rate markets have the highest liquidity in the global financial system. A major advantage of the currency market is the currency pair mechanism (if the value of one currency drops against the other, the value of the latter increases respectively). Consequently, with the right investment strategy, it is possible to ensure growth in the value of investments. Since the currency market combines in itself both the exchange rate mechanism and the currency pair mechanism, it provides good opportunities of profit.

- The “Currency Portfolio” is managed by UK bank “Barclays Bank PLC”.
- Portfolio’s assets will be invested in 10 most liquid global currencies (see table below).
- Portfolio’s profit is made using the following mechanism: investments are made in the more expensive currencies (that have higher interest rates), but the assets are borrowed in the cheaper currencies (that have lower interest rates), and the resulting difference makes the portfolio growth. For example, the USD rate as at 29.10.2008. was 1.5%\*, whereas the EUR rate was 3.75%\*\*.
- The manager adjusts the weighting of currencies in the portfolio monthly in accordance with current market rates and other figures.
- Portfolio’s price in early 2000 was 100, and it reached 208 in late October 2008, which is a growth of 13.5% per year\*\*\*.

\* US Federal Reserve base rate (further information on <http://www.federalreserve.gov/>)

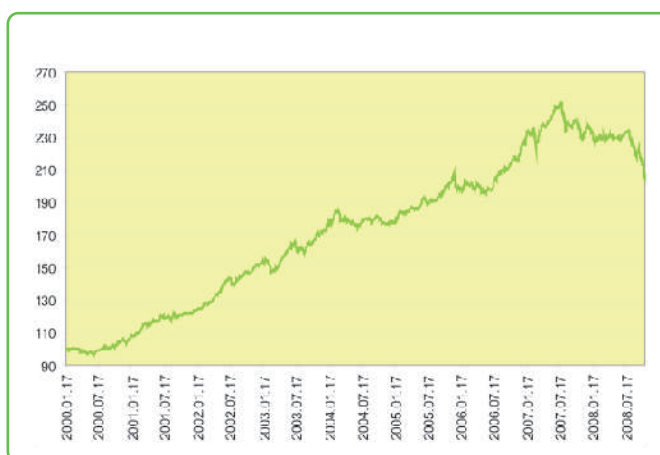
\*\* European Central Bank refinancing rate (further information on [www.ecb.int](http://www.ecb.int))

\*\*\* Historical performance does not guarantee similar results in future.

### Currencies in the portfolio

Currency	Code
US Dollar	USD
EU Euro	EUR
Japanese Yen	JPY
Great Britain Pound	GBP
Swiss Franc	CHF
Australian Dollar	AUD
New Zealand Dollar	NZD
Canadian Dollar	CAD
Norwegian Crown	NOK
Swedish Crown	SEK

### Currency Portfolio Development



Source: Bloomberg