



Progressive Deposit
New Europe
and the Balkans

Progressive Deposit – Opportunity of unlimited earnings!

The Progressive Deposit is a term deposit offered in a campaign form for the period specified in each separate offer. The interest profit of this Deposit will depend on the success of the selected index in each offer. *The Progressive Deposit* presents an excellent opportunity of unlimited and at the same time safe earnings for your funds. It is impossible to lose!

Progressive Deposit 79 / 80 and 81 / 82

You can choose one of 4 offers the profitability of which will depend on growth of companies in the countries of the “new” Europe (Austria, the Czech Republic, Poland, Hungary) and the Balkans (Croatia, Rumania, Slovenia).

Title of Offer:	“New Europe and the Balkans”			
	79	80	81	82
Application Period:	28.04.2008. – 27.05.2008.			
Period of Deposit:	1 year 6 months and 4 days			
Maturity Date of Deposit:	02.12.2009.			
Minimum Deposit:	EUR 500		LVL 300	
	(deposit amount can be divided by 100 without remainder)			
Guaranteed Principal Amount:	100%			
Risk Premium*:	0%	10%	0%	10%
Participation**:	20%–45%	90%–120%	50%–80%	120%–160%
	SEB banka will determine the precise participation % when approving the Offer.			
Index:	Bloomberg code: NTX			
Date of determination of initial index value:	30.05.2008., 02.06.2008., 03.06.2008., 04.06.2008.			
Dates of determination of index value:	16.05.2009., 16.06.2009., 16.07.2009., 16.08.2009., 16.09.2009., 16.10.2009., 16.11.2009.			

*** What is a risk premium?**

By choosing to pay an additional risk premium, you will increase your participation in the index thus increasing also your potential profit at the end of the investment period. In case, if the index value falls or remains unchanged, you will lose only the additional premium.

** The share of the increase of the index basket, which can be received upon maturity of the deposit.



Why was this particular index chosen

Economics

Poland, the Czech Republic and Hungary can be still deemed as countries among the developing countries and therefore it provides **great opportunities for growth of top companies in the said countries**. The Central European region is currently one of the most attractive regions for foreign investments in Europe. Many companies of the developed European countries are transferring their production plants to the central regions since the labour and transport costs in those countries are many times lower. Example: transfer of Nokia production plant from Germany to Rumania. Entrance of international companies in the "new" Europe market is advantageous because such companies automatically get access to the "old" European countries (Germany, France, Italy, etc.). The said entry of companies is facilitated also by the favourable taxation policy in the Czech Republic and Poland.

Index and its dynamics

The index of the "new" European and the Balkan countries (New Europe Blue Chip) mainly includes companies of the "new" Europe however, in order to ensure balance in this index, developing country Austria is taking large proportion. Over the last 5 years, the value of the index has increased by approximately **290%** regardless of the fact that the index has lost part of its value during the global adjustment which started in the end of the last year. Companies included in this index are very powerful and, within the nearest time, could not only reach but also exceed the level of the "old" European companies in some specific industries.

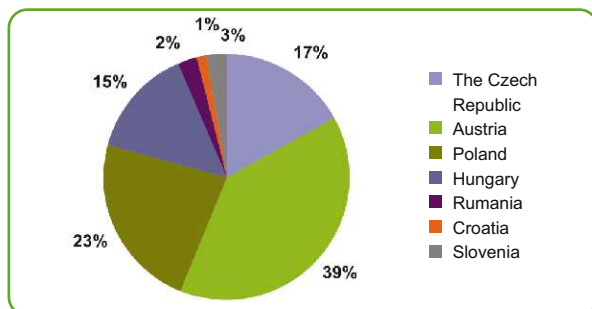
Index performance (%) in the last 5 years



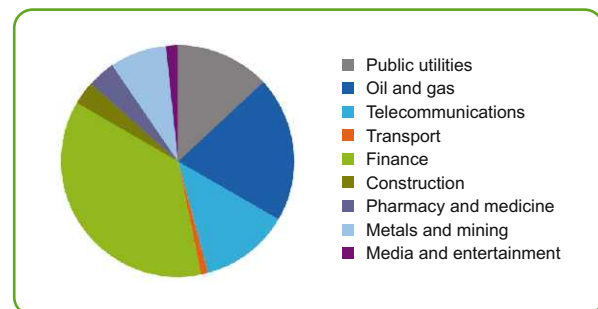
Index forming countries

Almost 40% of the New Europe Blue Chip index is formed by the leading companies from Austria, 23% - companies from Poland, and slightly less – companies from the Czech Republic and Hungary.

Countries forming the index



Industries forming the index



Largest companies included in the index

Company name	Country	Industry
CEZ	The Czech Republic	Public utilities
Erste Bank der Oesterreichischen Sparkas	Austria	Finance
OMV AG	Austria	Oil and gas
OTP Bank Nyrt	Poland	Finance
Bank Pekao SA	Hungary	Finance
Raiffeisen International Bank Holding AG	Austria	Finance
MOL Hungarian Oil and Gas NyRt	Hungary	Oil and gas
Powszechna Kasa Oszczednosci Bank Polski	Poland	Finance
Voestalpine AG	Austria	Metals and mining
Telekom Austria AG	Austria	Telecommunications
KGHM Polska Miedz SA	Poland	Metals and mining
Telekomunikacja Polska SA	Poland	Telecommunications
Polski Koncern Naftowy Orlen	Poland	Oil and gas
Verbund	Poland	Public utilities
Krka dd Novo mesto	Austria	Pharmacy and medicine
Telefonia O2 Czech Republic AS	Slovenia	Telecommunications
Komerčni Banka AS	The Czech Republic	Finance
Wienerberger AG	Austria	Construction
Vienna Insurance Group	The Czech Republic	Finance
BRD-Groupe Societe Generale	Rumania	Oil and gas