

**Progressive Deposit 17 – Far East & Australia, with risk premium 10%****Title of Offer**

Progressive Deposit 16 – Far East & Australia, with risk premium 10%

**Offer Announcement Date**

25.05.2006.

**Application Period\***

25.05.2006 – 27.06.2006

**Minimum Deposit**

EUR 500 (five hundred euros)

**Other Conditions in Relation to Deposit Amount**

Deposit amount can be divided by 100 without remainder

**Risk Premium**

The risk premium is paid when making the Progressive deposit in addition to the amount of the deposit. The risk premium is 10% (ten per cent) of the deposit amount. The risk premium is a commission irrevocably paid by the Client to SEB Unibanka.

**Minimum Total Deposit Amount\*\***

EUR 1,500,000

(one million five hundred thousand euros)

**Confirmation of Offer**

At the end of the application period, SEB Unibanka assesses the results of the given Offer and no later than on the Settlement Date of Progressive Deposit, shall decide whether to approve or cancel the Offer. You can obtain information on approval or cancellation of the current Offer on SEB Unibanka website [www.seb.lv](http://www.seb.lv) and at SEB Unibanka branch offices. SEB Unibanka is entitled to cancel the Offer, as well as breach the Agreement signed within the scope of the Offer if:

- the total deposit amount which clients of SEB Unibanka have planned to deposit in the Progressive Deposits according to agreements signed within the fixed Offer at the final date of application period is less than the minimum total deposit amount fixed in the Offer;
- during the application period some events or circumstances that, upon the professional assessment of SEB Unibanka, make this Offer economically and financially unreasonable in the given market situation have become known.

**BASIC TERMS OF PROGRESSIVE DEPOSIT****Short Description of Service**

Progressive Deposit is a term deposit, which has been opened with SEB Unibanka within the scope of the announced Offer. Interest payment for the Progressive deposit depends on changes in market prices of securities or security indexes (assets) fixed in the Terms and Conditions of Offer

**Term of Deposit**

2 (two ) years and 6 (six) days

**Settlement Date**

28.06.2006.

**Maturity Date of Deposit**

03.07.2008.

**INTEREST****Additional Interest\*\*\***

SEB Unibanka calculates it as follows:

Deposit amount x Participation x ((Settlement price – 100)/100 )

If the result of calculations is negative, Additional interest amount is 0. It is calculated at the end of deposit term.

**Basket of Indexes**

The Basket of Indexes is composed of:

- 25% - AS51 Index (Reuters code <.AXJO>),
- 25% - TOPIX Index (Reuters code <.TOPX>),
- 25% - MSCI Taiwan Index (Reuters code <.MSTW>),
- 25% - Korean Stock Price Index (Reuters code <.KS200>).

**Participation\*\*\*\***

125-140% (one hundred and twenty-five to one hundred and forty per cent).

SEB Unibanka will fix the precise participation % when approving the Offer.

**Execution Date**

29.06.2006, or, if this date is not a business day of the Stock Exchange, the next business day of the Stock Exchange.

**Settlement Price**

The value of the Basket of Indexes as at the end of the deposit term, calculated by the formula,

$$\sum_{i=1}^4 \frac{NC_i}{IC_i} \times 0,25 \times 100$$

where i = indexes in the Basket of Indexes, NC = settlement price, IC = strike price

**Strike Price of One Index**

The value of every index of the Basket of Indexes on the Execution date at the Time of Determination.

**Settlement Price of One Index**

The average arithmetical value of every index of the Basket of Indexes, which is calculated for every index individually of their values on the Determination Dates.

**Determination Dates**

On the 30<sup>th</sup> date of every months from 30.06.2007 to 30.06.2008, or, if this date is not a business day of the Stock Exchange, the next business day of the Stock Exchange.

30.06.2007. 30.09.2007. 30.12.2007. 30.03.2008. 30.06.2008.  
30.07.2007. 30.10.2007. 30.01.2008. 30.04.2008.  
30.08.2007. 30.11.2007. 30.02.2008. 30.05.2008.

**COMMISSIONS****Applying for Deposit**

Free of charge

**Withdrawal Commission**

The commission charge payable by the client, except for the deposit after the end of the application period, but prior to the final date of deposit and that serves as a payment for expenses that SEB Unibanka has incurred in connection with the withdrawal of the deposited money from the Progressive Deposit prior to the end of its term. The commission makes up 1-9% (one to nine per cent) of the deposit amount; however, not less than EUR 5 (five Euro).

The precise amount of the withdrawal commission shall be calculated in accordance with the procedure approved by the Board of Directors of SEB Unibanka. The larger is the period until the end of deposit term, the higher is the withdrawal commission.

**Other Commissions**

According to the Unified Pricelist of Services.

**OTHER PROVISIONS****Blocking of Deposit Amount**

SEB Unibanka retains the right to block the deposit amount and risk premium specified in the agreement in the client's current account 4 (four) Banking Days prior to the Settlement Day.

The client must have a current or a credit card account in euro currency with SEB Unibanka.

**Stock Exchanges**

AS51 Index - Australian Stock Exchange,  
TOPIX Index - Tokyo Stock Exchange,  
MSCI Taiwan Index - Taiwan Stock Exchange,  
Korean Stock Price Index - Korean Stock Exchange.

**Exchange Business Day**

Means any day on which in the respective trading sessions any Stock Exchange and any Related Stock Exchange is open for trading, regardless any cases any Stock Exchange and any Related Stock Exchange is closed before the end of the planned trading session.

**Planned Trading Day**

Means any day on which in the respective trading sessions any Stock Exchange and any Related Stock Exchange must be open for trading.

**Corrections to Index Value**

If during the deposit term adjustments to the procedure of calculating the Additional Interest have been caused by legal enactments adopted by competent authorities, binding regulations or changes made therein, SEB Unibanka is entitled without the client's approval to make adjustments to the calculation of the Additional Interest for the purposes of keeping the Additional Interest calculation terms initially fixed in the Offer.

SEB Unibanka makes adjustments of Additional Interest calculation, complying with the principles fixed by competent authorities, as well as the generally accepted practice\*\*\*\*, which is applied in such cases of the adjustment of the interest calculation.

If, according to the professional opinion of SEB Unibanka, it is impossible to renew the calculation procedure of the Additional Interest fixed initially in the Offer or replace some of the components that make the basis for the interest calculation, SEB Unibanka is entitled to specify upon what conditions the interest will be paid to the Client.

\* Application period in which the Client may sign the Agreement within the scope of the agreed Offer.

\*\* Minimum total deposit amount. If the amount which clients of SEB Unibanka have planned to deposit in the Progressive Deposits within the scope of the agreed Offer at the final date of the application term is less than the minimum total deposit amount fixed in the Offer, SEB Unibanka is entitled to cancel the Offer.

\*\*\* Informative description on the calculation of the Additional Interest is available on SEB Unibanka website: [www.seb.lv](http://www.seb.lv)

\*\*\*\* The share of the index basket growth, which can be received by the client upon maturity of the deposit.

\*\*\*\*\* In amending the conditions of the interest calculation, SEB Unibanka shall be firstly guided by the principles set forth in 2002 ISDA Equity Derivatives Definitions