

Progressive Deposit 24 – Perspective Europe

THE OFFER

Name of the Offer

Progressive Deposit 24 – Perspective Europe

The Offer announcement date

11.09.2006.

Application date*

11.09.2006. – 13.10.2006.

Minimum deposit amount

EUR 500 (five hundred euros)

Other provisions of deposit amount

Deposit amount must be a multiple of 100

Minimum total amount of deposits**

EUR 1,500,000

(one million five hundred thousand euros)

Approval of the Offer

At the end of the application period SEB Unibanka evaluates the results of the present Offer and not later than the Settlement Date of the Progressive Deposit takes a decision on approval or cancellation of the Offer. Information on approval or cancellation of the Offer is available on Internet homepage of SEB Unibanka at www.seb.lv and in branch offices of SEB Unibanka.

SEB Unibanka has the right to cancel the Offer as well as annul an agreement concluded within the framework of the Offer in the following cases:

– if the total amount of deposits provided by the customers of SEB Unibanka for investment into the Progressive Deposits in accordance with contracts made within the framework of the particular Offer on termination day of the Application Period is less than the minimum total amount of deposits established in the Offer;

– when during the Application Period such events have taken place or have become known which according to professional opinion of SEB Unibanka make the given Offer unreasonable both economically and financially under given market conditions.

MAJOR PROVISIONS OF THE PROGRESSIVE DEPOSIT

Brief description of the service

The progressive deposit is a deposit with fixed period opened within the framework of the Offer of SEB Unibanka. Payment of interest on the Progressive deposit depends on changes in market value of securities or security indexes (assets) specified in the Offer.

Period of Deposit

3 (three) years and 4 (four) days

Settlement Date

17.10.2006.

Deposit Period Termination Date

20.10.2009.

THE INTEREST

Additional Interest***

Is charged by SEB Unibanka as follows:

Deposit amount x Participation x ((Settlement price – 100)/100)

If the result is negative, the Additional Interest is 0 and will be charged at the end of the deposit period.

Index Basket

100% index basket is comprised of:

100/7 – S&P/MIB Index (Reuters code <SPMIB>),

100/7 – Spanish Market Index 35 (Reuters code <IBEX >),

100/7 – Amsterdam Exchange Index (Reuters code <AEX>),

100/7 – CAC 40 Index (Reuters code <FCHI>),

100/7 – DAX Index (Reuters code <GDAXI>),

100/7 – Swiss Market Index (Reuters code <SSMI>),

100/7 – FTSE100 Index (Reuters code <FTSE>).

Participation****

45 – 55% (forty–five per cent to fifty–five per cent).

SEB Unibanka will fix the precise participation % when approving the Offer.

Period of Execution

20.10.2006 or next trading day if this date falls on non–trading day.

Settlement Price

Value of the Index Basket on termination of the deposit period calculated by

$$\text{formula, } \sum_{i=1}^7 \left(\frac{NC_i}{IC_i} \times \frac{1}{7} \right) \times 100$$

where i = indexes in the Index Basket, NC = settlement price, IC = exercise price.

Exercise Price for One Index

Value of each index included in the basket on the Execution Date at the Determination Time.

Settlement Price for One Index

Arithmetical mean value of each index included in the basket which is calculated for each index individually by its values on the Determination Dates.

Determination Dates

20th day of each month starting with 20.10.2008 till 20.10.2009 or next trading day if this date falls on non–trading day.

20.10.2008.	20.01.2009.	20.04.2009.	20.07.2009.	20.10.2009.
20.11.2008.	20.02.2009.	20.05.2009.	20.08.2009.	
20.12.2008.	20.03.2009.	20.06.2009.	20.09.2009.	

Determination Time

Time when the index–determining institution publishes the official closing value of the Index.

COMMISSION FEE

Application for Deposit

Free.

Withdrawal Fee

A commission charge which shall be paid by the customer upon withdrawal of the deposit after expiry of the application period but prior to termination of the deposit period and which is a compensation for expenses of SEB Unibanka associated with premature withdrawal of the invested funds from the Progressive Deposit. The commission fee amounts to 1% – 11% (one to eleven per cent) from the deposit amount but not less than EUR 5 (five euros). Precise amount of the withdrawal fee is calculated in accordance with procedure established by the Board of SEB Unibanka. The more time is left till termination of the deposit period, the higher is the withdrawal fee.

Other Commission Fees

According to the Unified Price List for Services.

OTHER PROVISIONS

Blocking of Deposit Amount

SEB Unibanka retains the right to block the contracted deposit amount on the customer's settlement account 4 (four) Banking Days prior to the settlement date.

Exchanges

AEX – Amsterdam Stock Exchange; IBEX – Sociedad de Bolsas; SPMIB, Milan Stock Exchange; FCHI – Paris Bourse; GDAXI – Frankfurt Stock Exchange; SSMI – Electronic Bourse System; FTSE – London Stock Exchange.

The customer must have a settlement account or a credit card account in EUR with SEB Unibanka.

Trading Day

Means any planned trading day when each Exchange and each Exchange Involved is open for transactions in the corresponding trading sessions except for cases when a certain Exchange or Exchange Involved is closed before closing time of the planned trading session.

Planned Trading Day

Means any day when any Exchange and any Exchange Involved should be open for transactions in the corresponding trading sessions.

Correction of Index Values

If during the deposit period the corrections in the procedure of the Additional Interest calculation are caused by standard acts, binding regulations adopted by competent institution or by amendments to such acts or regulations, then SEB Unibanka has the right without the Customer's acceptance to carry out corrections of the Additional Interest calculation with the purpose to retain conditions of the Additional Interest calculation initially established in the Offer.

SEB Unibanka carries out corrections of the Additional Interest calculation with observation of principles established by competent institutions as well as of generally accepted practice applied in such cases of corrections made in the interest calculation.****

If from professional standpoint of SEB Unibanka it appears impossible to restore the Additional Interest calculation procedure initially established in the Offer or substitute a certain basic component of the interest calculation, SEB Unibanka shall be entitled to establish regulations for interest payment to the Customer.

* Application period within which the Customer may conclude the Contract within the framework of the particular Offer

** Minimum total amount of deposits. If the amount provided by the customers of SEB Unibanka for investment into the Progressive Deposits within the framework of the particular Offer on the expiry date of the Application Period is less than the minimum total amount of deposits as established in the Offer, then SEB Unibanka shall have the right to cancel the Offer.

*** Informative description of the Additional Interest calculation is available on Internet homepage of SEB Unibanka at: www.seb.lv

**** A share of the absolute index growth which may be received by the customer at the termination of the deposit period.

***** When correcting the interest calculation rules SEB Unibanka shall be primarily guided by the principles for correction of interest calculation established in the document "2002 ISDA Equity Derivatives Definitions". /ISDA = International Swap Dealers Association/

Progressive Deposit 25 – Perspective Europe with Risk Premium 10%

Name of the Offer

Progressive Deposit 25 – Perspective Europe with Risk Premium 10%

The Offer announcement date

11.09.2006.

Application date*

11.09.2006. – 13.10.2006.

Minimum deposit amount

EUR 500 (five hundred euros)

Other provisions of deposit amount

Deposit amount must be a multiple of 100

Risk Premium

The risk premium is paid when making the Progressive deposit in addition to the amount being invested. The amount of the risk premium is 10% (ten per cent) of the amount being invested. The risk premium is a commission fee paid irrevocably by the Customer to SEB Unibanka.

Minimum total amount of deposits**

EUR 1,500,000 (one million five hundred thousand Euros)

Approval of the Offer

At the end of the application period SEB Unibanka evaluates the results of the present Offer and not later than the Settlement Date of the Progressive Deposit takes a decision on approval or cancellation of the Offer. Information on approval or cancellation of the Offer is available on Internet homepage of SEB Unibanka at www.seb.lv and in branch offices of SEB Unibanka.

SEB Unibanka has the right to cancel the Offer as well as annul an agreement concluded within the framework of the Offer in the following cases:

– if the total amount of deposits provided by the customers of SEB Unibanka for investment into the Progressive Deposits in accordance with contracts made within the framework of the particular Offer on termination day of the Application Period is less than the minimum total amount of deposits established in the Offer;

– when during the Application Period such events have taken place or have become known which according to professional opinion of SEB Unibanka make the given Offer unreasonable both economically and financially under given market conditions.

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Brief description of the service

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Period of Deposit

3 (three) years and 4 (four) days

Settlement Date

17.10.2006.

Deposit Period Termination Date

20.10.2009.

THE INTEREST

Additional Interest***

Is charged by SEB Unibanka as follows:

Deposit amount x Participation x ((Settlement price – 100)/100).

If the result is negative, the Additional Interest is 0 and will be charged at the end of the deposit period.

Index Basket

100% index basket is comprised of:

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100/7 – DAX Index (Reuters code <GDAXI>),

100/7 – Swiss Market Index (Reuters code <SSMI>),

100/7 – FTSE100 Index (Reuters code <FTSE>).

Participation****

115 – 135% (one hundred fifteen per cent to one hundred thirty-five per cent).

SEB Unibanka will fix the precise participation % when approving the Offer.

Period of Execution

20.10.2006 or next trading day if this date falls on non-trading day.

Settlement Price

Value of the Index Basket on termination of the deposit period calculated by

$$\text{formula, } \sum_{i=1}^n \left(\frac{NC_i}{IC_i} \times \frac{1}{7} \right) \times 100$$

where i = indexes in the Index Basket, NC = settlement price, IC = exercise price.

Exercise Price for One Index

Value of each index included in the basket on the Execution Date at the Determination Time.

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Arithmetical mean value of each index included in the basket which is calculated for each index individually by its values on the Determination Dates.

Determination Dates

20th day of each month starting with 20.10.2008 till 20.10.2009 or next trading day if this date falls on non-trading day.

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20.12.2008. 20.03.2009. 20.06.2009. 20.09.2009.

Determination Time

Time when the index-determining institution publishes the official closing value of the Index.

COMMISSION FEE

Application for Deposit

Free.

Withdrawal Fee

A commission charge which shall be paid by the customer upon withdrawal of the deposit after expiry of the application period but prior to termination of the deposit period and which is a compensation for expenses of SEB Unibanka associated with premature withdrawal of the invested funds from the Progressive Deposit. The commission fee amounts to 1% – 11% (one to eleven per cent) from the deposit amount but not less than EUR 5 (five euros). Precise amount of the withdrawal fee is calculated in accordance with procedure established by the Board of SEB Unibanka. The more time is left till termination of the deposit period, the higher is the withdrawal fee.

Other Commission Fees

According to the Unified Price List for Services.

OTHER PROVISIONS

Blocking of Deposit Amount

SEB Unibanka retains the right to block the contracted deposit amount and risk premium on the customer's settlement account 4 (four) Banking Days prior to the settlement date.

Exchanges

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Means any day when any Exchange and any Exchange Involved should be open for transactions in the corresponding trading sessions.

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