

It is impossible to loose!



Progressive deposit
Europe : USA

Progressive Deposit - profitability with a touch of stock market gambling

The *Progressive Deposit* is a term deposit offered in a campaign form for the period specified for each separate offer. The profit of this deposit will depend on the success of the selected index in each offer. The *Progressive Deposit* presents an excellent opportunity of unlimited and at the same time safe earnings for your funds – it is impossible to loose!

NEW!

Progressive Deposit 38/39/40

This time we offer you a unique and unprecedented deposit opportunity – *Progressive Deposit Europe vs USA*. The profitability of this deposit will depend on the increase or decrease in the difference between two indexes – European and American. It means that the indexes do not necessarily need to grow (as it is usually required), but that they may also fall. The main point is that, in case both indexes grow, the European index has to grow faster, while if both indexes fall, the European index has to fall slower. (see example on the other side).

If, however, the US index grows faster or falls slower than the European index, you will receive **100%** of the deposited principal amount at the maturity.

* What is a risk premium?

By choosing to pay an additional risk premium, you will increase your participation in the index, thus increasing your potential profit at the end of the period. If the index value falls or remains the same, you will loose only the additional premium.

** The share of the index basket growth, which can be received by you upon maturity of the deposit.

| Title of the Offer | Europe vs USA | | |
|-----------------------------|----------------------------------------------------------------------------------|-----------|-----------|
| | 38 | 39 | 40 |
| Application Period | 08.05.2007. – 25.05.2007. | | |
| Deposit Period | 2 (two) years and nineteen days | | |
| Maturity date | 17.06.2009. | | |
| Minimum Deposit Amount | EUR 500 (amount can be divided by 100 without remainder) | | |
| Guaranteed Principal Amount | 100% | | |
| Risk Premium* | 0% | 5% | 10% |
| Participation** | 90%–110% | 200%–230% | 310%–360% |
| | SEB Unibanka will determine the precise participation % when approving the Offer | | |
| First Index (Europe) | DJ Stoxx (Bloomberg Code -SX5E) | | |
| Second Index (USA) | S&P (Bloomberg Code -SPX) | | |
| Profit | Unlimited profit possibilities | | |
| Strike Dates | 01.06.2007, 04.06.2007, 05.06.2007, 06.06.2007, 07.06.2007, 08.06.2007 | | |
| Fixing Dates | 22.05.2009, 26.05.2009, 27.05.2009, 28.05.2009, 29.05.2009, 01.06.2009 | | |

SEB

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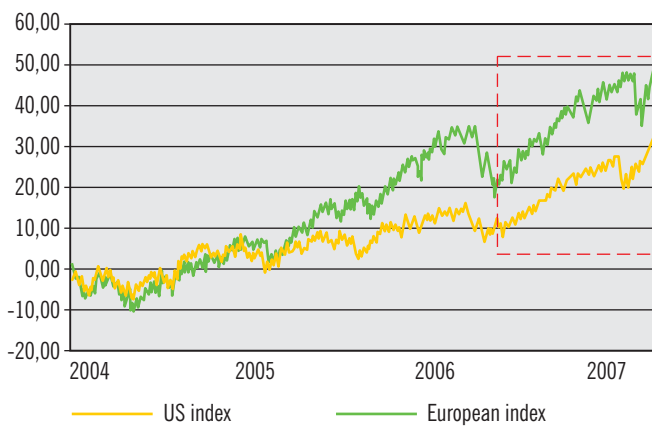
Why was this index chosen:

- European economy is on a rise, as interest rates are growing.
- The growth in Europe could bring positive surprises.
- Most likely, the US economy growth has reached the highest point in this development cycle and USD interest are not growing anymore.
- Relative valuations of companies are lower in European exchanges.



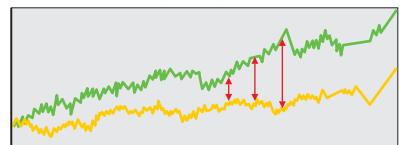
Development of European and US indexes in last 3 years

Since February 2005, the European index has been growing more rapidly than the US index.

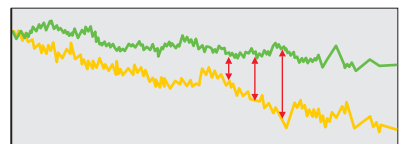


Possible development scenarios that would bring you profit

1. Both indexes growing



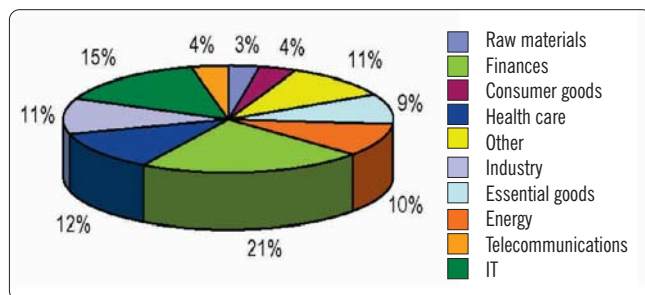
2. Both indexes falling



US index (S&P 500)

This index is recognized throughout the world as the best index of the US stocks market. It includes stocks of 500 leading US companies.

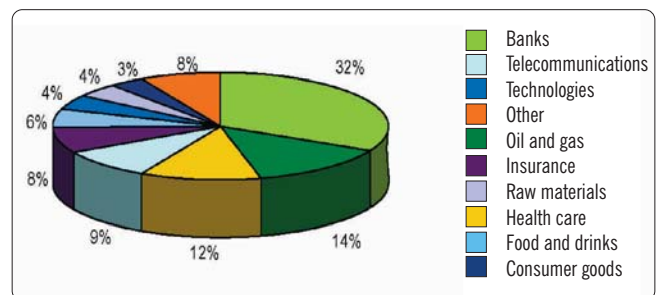
Weighting of sectors in the US index



European index (DJ Stoxx 50)

The main purpose of this index is to represent European blue chips. The index includes 50 blue chips from various European countries.

Weighting of sectors in the European index



Largest companies included in the index

Exxon mobil Corp
 General Electric
 Citigroup Inc
 Microsoft Corp.
 Bank of America Corp.
 Procter and Gamble
 Jonson & Jonson
 Pfizer Inc
 American Int. Group
 Altria Group Inc

Largest companies included in the index

BP plc
 HSBC
 TOTAL
 Glaxosmithkline
 Vodafone Group
 Novartis R
 Nestle R
 Royal Dutch Shell A
 Roche Holding GS
 Royal bank of Scotland