

Progressive Deposit 45 – The Balkans with a risk premium of 5%

THE OFFER

Title of the Offer

Progressive Deposit 45 – The Balkans with a risk premium of 5%

The Officer Announcement Date

09.07.2007.

Application Period*

09.07.2007. – 03.08.2007.

Minimum Deposit Amount

EUR 500 (five hundred euros)

Other Provisions of Deposit Amount

Deposit amount must be divided by 100 without remainder

Risk Premium

The risk premium is paid in addition to the deposited amount in the progressive deposit. The risk premium is 5% (five per cent) of the deposit amount. The risk premium is a commission paid irrevocably by the Client to SEB Unibanka.

Minimum Total Deposit Amount**

EUR 1,500,000 (one million five hundred thousand euros).

Approval of the Offer

At the end of the application period, SEB Unibanka shall assess the results of the given Offer and no later than on the Settlement Date of Progressive Deposit, shall decide whether to approve or cancel the Offer. You can obtain information on approval or cancellation of the current Offer on SEB Unibanka website www.seb.lv and at SEB Unibanka branch offices.

SEB Unibanka shall be entitled to cancel the Offer, as well as breach the Agreement signed within the scope of the Offer if:

- the total deposit amount which clients of SEB Unibanka have planned to deposit in the Progressive Deposits according to agreements signed within the fixed Offer at the final date of application period is less than the minimum total deposit amount fixed in the Offer;

- during the application period some events or circumstances that, upon the professional assessment of SEB Unibanka, makes this Offer economically and financially unreasonable in the given market situation have become known.

BASIC TERMS OF PROGRESSIVE DEPOSIT

Short Description of Service

Progressive Deposit is a term deposit, which has been opened with SEB Unibanka within the scope of the announced Offer. Interest payment for the progressive deposit depends on changes in market prices of securities or security indexes (assets) fixed in the Terms and Conditions of Offer.

Period of Deposit

One year six months and eighteen days

Settlement Date

07.08.2007.

Maturity Date of Deposit

25.02.2009.

THE INTEREST

Additional Interest***

SEB Unibanka calculates it as follows:

Deposit amount x Participation x ((Settlement price – strike price)/strike price).

If the result of calculations is negative, the amount of the Additional interest is 0. It is calculated at the end of deposit term.

Index

Capitalized weighted index, which includes 17 blue chip companies from the South-eastern Europe: Bulgaria, Romania, Croatia, Slovenia. (Reuters code: .SETXEUR)

Participation****

50-80% (from fifty to eighty per cent). SEB Unibanka will fix the precise participation % when approving the Offer.

Strike Price

The Value of the index on the Strike Date at the Fixing Time

Strike Dates

08.08.2007., 09.08.2007., 10.08.2007., 13.08.2007., 14.08.2007. or, if this date is not a business day of the Stock Exchange, the next business day of the Stock Exchange.

Settlement Price

The average arithmetical value of Index values on the Fixing Dates at the Fixing Time.

Fixing Dates

09.08.2008., 09.09.2008., 09.10.2008., 09.11.2008., 09.12.2008., 09.01.2009., 09.02.2009.

Fixing Time

The time when the institution that is fixing the relevant Index value will publish the official closing value of the Index.

COMMISSIONS

Applying for Deposit

Free of charge

Withdrawal Commission

The commission charge payable by the client, upon withdrawal of the deposit after the end of the application period, but prior to the final date of deposit and that serves as a payment for expenses that SEB Unibanka has incurred in connection with the withdrawal of the deposited money from the Progressive Deposit prior to the end of its term. The commission makes up 1-10% (one to ten per cent) of the deposit amount; however, not less than EUR 5 (five euros). The precise amount of the withdrawal commission shall be calculated in accordance with the procedure approved by the Board of Directors of SEB Unibanka. The larger is the period until the end of deposit term, the higher is the withdrawal commission.

Other Commissions

According to the Unified Price List of Services.

OTHER PROVISIONS

Blocking of Deposit Amount

SEB Unibanka retains the right to block the deposit amount specified in the agreement in the client's current account 4 (four) Banking Days prior to the Settlement Day.

The client must have a current or credit card account in EUR with SEB Unibanka.

Stock Exchanges

Stock Exchanges in which the stocks included in the index are quoted

Trading Day

Means any planned trading day on which in the respective trading sessions any Stock Exchange and any Related Stock Exchange is open for trading, regardless any cases any Stock Exchange and any Related Stock Exchange is closed before the end of the planned trading session.

Planned Trading Day

Means any day on which in the respective trading sessions any Stock Exchange and any Related Stock Exchange must be open for trading.

Corrections of Index Value

If during the deposit term adjustments to the procedure of calculating of Additional Interest have been caused by regulatory acts adopted by competent authorities, binding regulations or changes made therein, SEB Unibanka shall be entitled without the client's approval to make adjustments to the calculation of the Additional Interest for the purposes of keeping the Additional Interest calculation terms initially fixed in the Offer. SEB Unibanka makes adjustments of Additional Interest calculation, complying with the principles fixed by competent authorities, as well as the generally accepted practice which is applied in such cases of the adjustment of the interest calculation.*****

If, according to the professional opinion of SEB Unibanka, it is impossible to renew the calculation procedure of the Additional Interest fixed initially in the Offer or replace some of the components that make the basis for the interest calculation, SEB Unibanka shall be entitled to specify upon what conditions the interest will be paid to the Client.

* Application period in which the Client may sign the Agreement within the scope of the agreed Offer.

** Minimum total deposit amount. If the amount which clients of SEB Unibanka have planned to deposit in the Progressive Deposits within the scope of the agreed Offer at the final date of the application term is less than the minimum total deposit amount fixed in the Offer, SEB Unibanka shall be entitled to cancel the Offer.

*** Informative description on the calculation of the Additional Interest is available on SEB Unibanka website: www.seb.lv

**** The share of the absolute index growth, which can be received by the client upon maturity of the deposit.

***** In amending the conditions of the interest calculation, SEB Unibanka shall be firstly guided by the principles set forth in 2002 ISDA Equity Derivatives Definitions.