

## Balance Sheet and Memorandum items

	31/12/2008		31/12/2007	
	Group LVL '000	Bank LVL '000	Group LVL '000	Bank LVL '000
<b>Assets</b>				
Cash and demand deposits with central banks	276 368	276 368	353 464	353 464
Demand deposits with credit institutions	97 297	96 925	26 026	25 671
Held-for-trading investments	27 440	27 831	33 231	33 096
Securities designated at fair value through profit or loss	11 420	-	15 541	-
Available-for-sale investments	142 973	142 931	81 241	81 194
Loans	2 670 396	2 361 105	2 612 631	2 298 668
Held-to-maturity investments	54 100	34 873	225 013	211 938
Prepaid expense and accrued income	4 667	2 395	3 969	2 167
Investment properties	26 623	10 130	27 859	10 841
Intangible fixed assets	8 223	5 078	8 736	5 600
Investments in subsidiaries and associates	-	11 384	-	10 384
Other assets	18 857	16 026	40 503	37 610
<b>Total assets</b>	<b>3 338 364</b>	<b>2 985 046</b>	<b>3 428 214</b>	<b>3 070 633</b>
<b>Liabilities</b>				
Liabilities to central banks	1	1	-	-
Demand deposits from credit institutions	64 393	64 393	26 098	26 098
Held-for-trading financial liabilities	16 308	16 314	7 087	7 108
Financial liabilities at amortised cost	2 919 645	2 619 510	3 082 938	2 773 446
Deferred income and accrued expense	50 327	11 167	13 852	10 413
Tax payable	2 126	748	6 216	4 185
Other liabilities	10 838	4 167	39 693	2 618
<b>Total liabilities</b>	<b>3 063 638</b>	<b>2 716 300</b>	<b>3 175 884</b>	<b>2 823 868</b>
Shareholders' equity	274 726	268 746	252 330	246 765
<b>Total liabilities and shareholders' equity</b>	<b>3 338 364</b>	<b>2 985 046</b>	<b>3 428 214</b>	<b>3 070 633</b>
<b>Memorandum items</b>				
Contingent liabilities	137 420	137 420	95 363	95 363
Liabilities to customers	244 689	160 895	219 924	189 058

## Income statement

	Twelve months ended 31 December			
	2008		2007	
	Group LVL '000	Bank LVL '000	Group LVL '000	Bank LVL '000
Interest income	209 815	185 924	190 931	169 129
Interest expense	(123 681)	(108 644)	(100 756)	(89 098)
Income from dividends	563	6 821	22	5 307
Commission and fee income	29 899	25 428	25 228	23 177
Commission and fee expense	(10 913)	(10 746)	(9 439)	(9 636)
Net realised profit from available-for-sale investments	(6)	(6)	106	116
Net profit/(loss) from held-for-trading investments	(822)	(969)	(771)	(775)
Net profit/(loss) for financial assets and financial liabilities at fair value through profit or loss	(472)	-	(148)	-
Profit from foreign exchange trading and revaluation	12 421	12 828	13 582	14 052
Other income	12 470	2 476	29 798	22 018
Other expense	(3 016)	(730)	(558)	(555)
Administrative expense	(48 495)	(40 948)	(42 087)	(35 531)
Depreciation	(9 862)	(5 239)	(10 548)	(5 241)
Allowances for credit losses	(32 849)	(32 851)	(4 905)	(4 889)
Impairment losses	(41)	(46)	(672)	(672)
Corporate income tax	(5 077)	(3 784)	(12 601)	(11 310)
<b>Net profit for the period</b>	<b>29 934</b>	<b>29 514</b>	<b>77 182</b>	<b>76 092</b>

## Key ratios of the Group and the Bank

	Twelve months ended 31 December			
	2008		2007	
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	10.81%	10.82%	37.18%	37.20%
Return on assets (ROA) (%)	0.89%	0.98%	2.45%	2.68%

## Paid-in share capital As at 31 December 2008

	Paid-in share capital (LVL thous.)	% of total paid-in share capital
Skandinaviska Enskilda Banken AB	37 106	100%
<b>Total</b>	<b>37 106</b>	<b>100%</b>

As at 31 December 2008, the issued and paid-in share capital was divided into 37,106 thousand ordinary shares with equal voting rights. All shares of the Bank have a par value of LVL 1 each.