

## Balance Sheet and Memorandum items

	30/09/2008		30/09/2007	
	Group LVL '000	Bank LVL '000	Group LVL '000	Bank LVL '000
<b><u>Assets</u></b>				
Cash and demand deposits with central banks	247 998	247 998	240 122	240 122
Demand deposits with credit institutions	124 274	124 967	107 696	105 759
Held-for-trading investments	22 323	21 154	37 125	36 445
Securities designated at fair value through profit or loss	12 954	-	12 528	-
Available-for-sale investments	81 691	81 646	80 930	80 886
Loans	2 678 545	2 374 295	2 563 936	2 267 149
Held-to-maturity investments	101 595	85 223	183 478	174 213
Prepaid expense and accrued income	3 680	1 870	3 031	1 870
Investment properties	28 081	10 130	29 452	11 423
Intangible fixed assets	6 742	4 769	7 426	5 452
Investments in subsidiaries and associates	1 135	10 384	1 135	9 384
Other assets	14 130	11 324	19 807	17 860
<b>Total assets</b>	<b>3 323 148</b>	<b>2 973 760</b>	<b>3 286 666</b>	<b>2 950 563</b>
<b><u>Liabilities</u></b>				
Liabilities to central banks	-	-	34 500	34 500
Demand deposits from credit institutions	122 724	46 073	83 673	20 084
Held-for-trading financial liabilities	6 732	6 988	7 236	7 416
Financial liabilities at amortised cost	2 850 295	2 625 879	2 887 885	2 658 483
Deferred income and accrued expense	14 958	10 770	10 999	7 922
Tax payable	-	-	3 493	1 351
Other liabilities	43 797	4 081	39 164	5 177
<b>Total liabilities</b>	<b>3 038 506</b>	<b>2 693 791</b>	<b>3 066 950</b>	<b>2 734 933</b>
Shareholders' equity	284 642	279 969	219 716	215 630
<b>Total liabilities and shareholders' equity</b>	<b>3 323 148</b>	<b>2 973 760</b>	<b>3 286 666</b>	<b>2 950 563</b>
<b><u>Memorandum items</u></b>				
Contingent liabilities	136 473	136 473	88 088	88 088
Liabilities to customers	221 378	177 618	237 997	200 752

## Income statement

Nine months ended 30 September

	2008		2007	
	Group LVL '000	Bank LVL '000	Group LVL '000	Bank LVL '000
Interest income	159 763	137 326	138 896	120 613
Interest expense	(91 397)	(80 417)	(70 210)	(62 295)
Income from dividends	3	6 261	10	5 305
Commission and fee income	21 941	18 377	20 958	16 594
Commission and fee expense	(8 161)	(7 909)	(7 126)	(6 913)
Net realised profit from available-for-sale investments	(5)	(5)	107	117
Net profit/(loss) from held-for-trading investments	3 096	2 555	(359)	(774)
Net profit/(loss) for financial assets and financial liabilities at fair value through profit or loss	(174)	-	(174)	-
Profit from foreign exchange trading and revaluation	6 519	6 930	8 216	8 758
Profit/ (loss) from derecognition of property, plant and equipment, investment properties and intangible assets	106	(13)	(33)	118
Other income	14 072	1 795	6 451	1 510
Other expense	(12 156)	(540)	(5 085)	(407)
Administrative expense	(35 451)	(29 887)	(29 525)	(25 068)
Depreciation	(7 479)	(3 937)	(7 910)	(3 895)
Allowances for credit losses	(14 657)	(14 655)	(2 223)	(2 208)
Impairment losses	(33)	(33)	-	-
Corporate income tax	(4 707)	(3 677)	(7 085)	(6 160)
<b>Net profit for the period</b>	<b>31 280</b>	<b>32 171</b>	<b>44 908</b>	<b>45 295</b>

## Key ratios of the Group and the Bank

	Nine months ended 30 September			
	2008		2007	
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	15.17%	15.82%	30.21%	30.82%
Return on assets (ROA) (%)	1.25%	1.43%	1.95%	2.17%

## Paid-in share capital

As at 30 September 2008

	Paid-in share capital (LVL thous.)	% of total paid-in share capital
Skandinaviska Enskilda Banken AB	37 106	100%
<b>Total</b>	<b>37 106</b>	<b>100%</b>

As at 30 September 2008, the issued and paid-in share capital was divided into 37,106 thousand ordinary shares with equal voting rights. All shares of the Bank have a par value of LVL 1 each.