

Balance Sheet and Memorandum items

	30/06/2008	30/06/2007
	Bank	Bank
	LVL '000	LVL '000
<u>Assets</u>		
Cash and demand deposits with central banks	345 026	212 864
Demand deposits with credit institutions	80 160	82 349
Held-for-trading investments	20 003	38 789
Available-for-sale investments	81 420	82 521
Loans	2 349 317	2 298 757
Held-to-maturity investments	88 029	118 745
Prepaid expense and accrued income	1 618	2 430
Investment properties	10 376	11 553
Intangible fixed assets	5 018	5 732
Investments in subsidiaries and associates	10 384	9 384
Other assets	12 765	16 461
Total assets	3 004 116	2 879 585
<u>Liabilities</u>		
Liabilities to central banks	1	-
Demand deposits from credit institutions	33 557	77 938
Held-for-trading financial liabilities	9 190	7 245
Financial liabilities at amortised cost	2 670 181	2 580 822
Deferred income and accrued expense	10 570	7 135
Tax payable	-	1 146
Other liabilities	4 323	3 990
Total liabilities	2 727 822	2 678 276
Shareholders' equity	276 294	201 309
Total liabilities and shareholders' equity	3 004 116	2 879 585
<u>Memorandum items</u>		
Contingent liabilities	119 475	88 727
Liabilities to customers	180 090	200 032

Income statement

	Six months ended 30 June	
	2008	2007
	Bank LVL '000	Bank LVL '000
Interest income	90 761	75 062
Interest expense	(52 666)	(38 338)
Income from dividends	6 259	5 304
Commission and fee income	11 929	10 945
Commission and fee expense	(5 006)	(4 551)
Net realised profit from available-for-sale investments	(5)	117
Net profit/(loss) from held-for-trading investments	1 477	(248)
Profit from foreign exchange trading and revaluation	5 778	5 920
Profit/ (loss) from derecognition of property, plant and equipment, investment properties and intangible assets	(9)	4
Other income	1 183	734
Other expense	(334)	(254)
Administrative expense	(20 586)	(16 418)
Depreciation	(2 628)	(2 573)
Allowances for credit losses	(4 199)	(1 778)
Impairment losses	(33)	-
Corporate income tax	(3 387)	(3 640)
Net profit for the period	28 534	30 286

Key ratios of the Bank

	Six months ended 30 June	
	2008	2007
	Bank	Bank
Return on equity (ROE) (%)	21.42%	32.18%
Return on assets (ROA) (%)	1.91%	2.24%

Paid-in share capital

As at 30 June 2008

	Paid-in share capital (LVL thous.)	% of total paid-in share capital
Skandinaviska Enskilda Banken AB	37 106	100%
Total	37 106	100%

As at 30 June 2008, the issued and paid-in share capital was divided into 37,106 thousand ordinary shares with equal voting rights. All shares of the Bank have a par value of LVL 1 each.