

Balance Sheet and Memorandum items

	31/03/2008	31/03/2007
	Bank	Bank
	LVL '000	LVL '000
<u>Assets</u>		
Cash and demand deposits with central banks	326 702	183 576
Demand deposits with credit institutions	179 870	152 302
Held-for-trading investments	22 185	39 932
Available-for-sale investments	81 234	88 316
Loans	2 298 242	2 131 502
Held-to-maturity investments	63 525	20 991
Prepaid expense and accrued income	1 926	1 368
Investment properties	10 533	10 878
Intangible fixed assets	5 246	6 061
Investments in subsidiaries and associates	10 384	8 879
Other assets	9 036	18 413
Total assets	3 008 883	2 662 218
<u>Liabilities</u>		
Liabilities to central banks	-	4 002
Demand deposits from credit institutions	92 059	95 141
Held-for-trading financial liabilities	7 784	2 357
Financial liabilities at amortised cost	2 630 589	2 364 357
Deferred income and accrued expense	9 047	5 256
Tax payable	-	1 107
Other liabilities	3 019	3 243
Total liabilities	2 742 498	2 475 463
Shareholders' equity	266 385	186 755
Total liabilities and shareholders' equity	3 008 883	2 662 218
<u>Memorandum items</u>		
Contingent liabilities	105 459	76 374
Liabilities to customers	174 593	199 381

Income statement

	Three months ended 31 March	
	2008	2007
	Bank LVL '000	Bank LVL '000
Interest income	46 547	33 578
Interest expense	(26 817)	(16 981)
Income from dividends	6 258	5 303
Commission and fee income	5 768	5 155
Commission and fee expense	(2 495)	(2 131)
Net realised profit from available-for-sale investments	(5)	117
Net profit/(loss) from held-for-trading investments	192	1 140
Profit from foreign exchange trading and revaluation	3 834	437
Profit/ (loss) from derecognition of property, plant and equipment, investment properties and intangible assets	(4)	9
Other income	518	327
Other expense	(190)	(176)
Administrative expense	(9 774)	(7 744)
Depreciation	(1 314)	(1 288)
Allowances for credit losses	(2 163)	(624)
Impairment losses	(24)	-
Corporate income tax	(1 983)	(1 280)
Net profit for the period	18 348	15 842

Key ratios of the Bank

	Three months ended 31 March	
	2008	2007
	Bank	Bank
Return on equity (ROE) (%)	28.65%	35.08%
Return on assets (ROA) (%)	2.44%	2.43%

Paid-in share capital

As at 31 March 2008

	Paid-in share capital (LVL thous.)	% of total paid-in share capital
Skandinaviska Enskilda Banken AB	37 106	100%
Total	37 106	100%

As at 31 March 2008, the issued and paid-in share capital was divided into 37,106 thousand ordinary shares with equal voting rights. All shares of the Bank have a par value of LVL 1 each.